

**GOVERNMENT OF TELANGANA  
ROADS AND BUILDINGS DEPARTMENT**

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**From:**  
**Sri.Pingali Sathish, B.Tech., M.E., F.I.E.,**  
Admn.,&Q.C,(D&P),LWE,RSW &RR  
Errummanzil, Hyderabad  
Telangana State.

**To:**  
**The Chairman,**  
Hyderabad Branch of SIRC of ICA  
ICAI Bhawan,  
11-5-398/C, Red Hills,  
Hyderabad.

**Lr. No.1022/RCPLWEA/External Audit/2022**

**Dated: 09-02-2022.**

**Sir,**

Sub:- TSRCPLEWA Budget - Tender notice to publish in your portal (www.hydicai.org) for appointment of External (Statutory) Auditor for TSRCPLEWA Funds in Telangana State for Financial year 2021-22- Requested - Regarding.

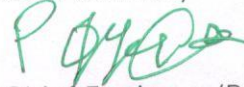
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I am to inform that bids are to be invited for appointment of External (Statutory) Auditor for auditing TSRCPLEWA Funds for the financial year 2021-22. Hence I here with enclose the tender notice and bid document soft copy with a request to publish in your website www.hydicai.org.

I request to intimate the actual date of publication

**Encl:-** 1) Copy of Tender Notice  
2) Copy of bid document (Soft copy)

Yours faithfully



for Chief Engineer (R&B)  
Admn,Q.C,D&P,LWE,RSW&RR  
Errumanzil, Hyderabad

*9/2/22*

**TELANGANA STATE ROAD CONNECTIVITY PROJECT FOR LEFT WING  
EXTREMISM AFFECTED AREAS (TSRCPLWEA)**

**Tender Notice.No.05/TSRCPLWEA/EA-SA/2022 Dt: 09.02.2022**



Notice for invitation of bids for appointment of External/Statutory Auditor for RCPLWEA Programme Fund and Administrative Fund for a period of (1) year, from April 2021 to March 2022. Bids are invited from empanelled Chartered Accountant firms with C&AG. Last date for submission of bids is **28-02-2022 upto 3.00 PM** to the Chief Engineer (R&B) Admn.Q.C, D&P, LWE, RSW & RR, 7<sup>th</sup> Floor, Room.No.701, Errumanzil, Hyderabad.

Tender document may be downloaded from **www.roadbuild.telangana.gov.in** or **www.hydicai.org** by intending bidders or directly download tender documents from websites.

**The base price of bid is Rs.1,98,000/- (Rupees One Lakh and Ninety Eight Thousands only)**

Further details can be obtained from the Chief Engineer (R&B) Admn.Q.C, D&P, LWE, RSW & RR, 7<sup>th</sup> Floor, Room.No.701, Errumanzil, Hyderabad or on Phone No's 9491045311/9440818180 or on mail **celwetelangana@gmail.com**

for Chief Engineer (R&B)  
Admn,Q.C,D&P,LWE,RSW&RR  
Errumanzil, Hyderabad

**B**  
9/2/22

**GOVERNMENT OF TELANGANA  
ROADS AND BUILDINGS DEPARTMENT**

**Telangana State Road Connectivity Project for Left Wing  
Extremism Affected Areas (TSRCPLWEA)**



**Tender Document for  
External (Statutory) Audit of  
TSRCPLWEA  
For the year 2021-2022**

**Tender Notice No :05/TSRCPLWEA/EA-SA/2022**

**Dated:09.02.2022**

**Approximate Value Of**

**Accounts to be Audited : Rs. 150.00 Crores**

**Government of Telangana**  
**Telangana State Road Connectivity Project for Left Wing**  
**Extremism Affected Areas Agency (TSRCPLWEA)**

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**Request for Proposal for conducting External (Statutory) Audit of Telangana State Road Connectivity Project for Left Wing Extremism Affected Areas (TSRCPLWEA) in the Telangana State.**

1. Telangana State Road Connectivity Project for Left Wing Extremism Affected Areas Agency (TSRCPLWEA), an autonomous body of Telangana State, invites sealed bids in **Two Parts** viz. Technical bid and Financial bid from reputed Chartered Accountants, who wish to undertake the work of Statutory (External) audit of Programme Implementing Units and TSRCPLWEA located in the State of Telangana. The last date of submission of bids is **28.02.2022 till 3.00 PM** at O/o Chief Engineer (R&B) Admn,Q.C,D&P,LWE,RSW&RR and Member Convenor of TSRCPLWEA Room.No.701, 7th Floor, Errumanzil, Hyderabad – 500082 Land line No.040-23287399 Mobile No.9491045311/9440818180 mail.id: celwetelangana@gmail.com. The same shall be addressed to

Sri Pingali Sathish,  
Chief Engineer (R&B)  
Admn,Q.C,D&P, LWE,RSW &RR  
Room.No.701, 7<sup>th</sup> Floor,  
Errumanzil, Hyderabad

2. The purpose of this assignment is to provide consultancy services of External (Statutory) audit of TSRCPLWEA project in the State including all the PIUs. More details of the services are provided in the terms of references.
3. The following documents are enclosed to enable you to submit your proposals:
  - (a) Terms of Reference (TOR) (Annexure I)
  - (b) List of PIUs, Clusters (Annexure-II)
  - (c) Form for Price bid (Annexure III Form F-I & Form- F I A )
  - (d) Technical proposal and its evaluation criteria (Annexure IV)
  - (e) A Sample Form of Contract for Consultants' Services under which the services will be carried out (Annexure V).

4. **Background**

Ministry of Rural Development, Government of India, has launched a programme known as Pradana Mantri Gram Sadak Yojana (PMGSY) in December, 2000 to provide connectivity to all unconnected habitations in rural areas by way of all weather roads. In addition to new connectivity to the target habitations, up-gradation of existing through route is also envisaged under the programme for providing farms market connectivity. The Ministry of Rural Development and its associated technical arm, the National Rural Infrastructure Development Agency (NRIDA) has been tasked with designing the programme strategy and overseeing actual implementation by States and District bodies. The NRIDA is an autonomous body of the Ministry of Rural Development registered under the Societies Registration Act, 1860.



In order to provide seamless connectivity to the difficult and remote areas which are also affected by Left Wing Extremists(LWE) violence, the Government has started a special project with effect from 28th December 2016, as a vertical under Pradana Mantri Gram Sadak Yojana (PMGSY) known as “ Road Connectivity Project for Left Wing Extremism Affected Areas(RCPLWEA)”

The ministry of Rural Development being the Nodal Ministry would implement “Road Connectivity Project for Left Wing Extremism Affected Areas (RCPLWEA)”. The Project would follow all the Programme Guidelines and sanction procedures of Pradana Mantri Gram Sadak Yojana (PMGSY)

Road Connectivity Project for Left Wing Extremism(LWE) Affected Areas(RCPLWEA) as a vertical under the PMGSY will provide an all-weather road connectivity with necessary culverts and cross-drainage structures in 44 Districts (33 are worst LWE affected districts and 09 are adjoining districts) which are critical from security and communication point of view. The primary focus in improving the road connectivity under this project is to bring people out of physical and functional isolation. Suitable road connectivity will create confidence in the governance structures, create job opportunity, uplift living standard and thus help to keep the local populace away from LWE activities.

5. **Clarification and Amendments to RFP Documents**

- 5.1 You may request for a clarification on any of the RFP documents up to seven (7) days prior to the proposal submission date. Any request for clarification must be sent in writing to the addressed officer as indicated in para 1 above. These would be clarified through mail without identifying its source.

**Amendment to RFP**

- 5.2 At any time before the submission of proposals, the TSRCLWEA may, whether at its own initiative, or in response to a clarification requested by auditor firms, amend the RFP by issuing an addendum. The addendum be placed in website [www.roadbuild.telangana.gov.in](http://www.roadbuild.telangana.gov.in) and will be binding all of them. To give short listed Auditor firms a reasonable time in which to take an amendment into account in their proposals, the TSRCLWEA may at its discretion, if the amendment is substantial, extend the deadline for the RFP submission.

6. **Submission of Proposals**

- 6.1 The proposals shall be submitted in two parts, viz., Financial Proposal (**Annexure III**) and Technical proposal (**Annexure IV**). The proposals must be sent to the address indicated above and received by the TSRCLWEA not later than the time and date indicated in Para 1 or any extension to this date in accordance with Para 5.2.

**6.2** The "Technical" and "Financial" Proposals must be submitted in two separate sealed envelopes (with respective marking in bold letters). The first envelope marked "**TECHINICAL PROPOSAL**" should include the description of the bidder's general experience in the field of the assignment, the qualification and competency of the personnel proposed for the assignment in response to suggested Terms of Reference as required (Annexure IV) The first envelope should not contain any cost information whatsoever. The second envelope marked '**FINANCIAL PROPOSAL**' should contain the detailed price offer in Form F-I and F-IA of Annexure III for the statutory audit. Both the sealed envelopes should again be placed in a sealed cover which will be received in the office of the TSRCLWEA upto 3.00 PM hours on **28 -02-2022**

On the outer Envelope " **Bids for External/Statutory Audit of Telangana State Road Connectivity Project for Left Wing Extremism Affected Areas Agency (TSRCPLWEA) in the Telangana State**" should be clearly mentioned.

**6.3** At any time before the submission of Proposal, the TSRCLWEA may amend the RFP by issuing an addendum in writing or by standard electronic means. The addendum shall be sent to all the bidders and will be binding on them. The bidder should acknowledge receipt of all amendments. To give bidders a reasonable time in which to take an amendment into account in their proposals, the TSRCLWEA will, if the amendment is considered as materially substantial, extend the deadline for the submission of Proposal.

6.4 The TSRCLWEA shall not be responsible for misplacement, loss during transit or premature opening of envelope. However, the inner envelopes containing Technical and Financial Proposals is marked or sealed as per Para 6.2, such proposal would be considered even though outer envelope is torn or not sealed.

### **6.5 Instructions to Bidders**

6.5.1 The bidder shall bear all costs whatsoever associated with the preparation and submission of their Proposals. The costs might include site visit, collection of information, and if selected, attendance at bid opening and contract negotiations.

6.5.2 The TSRCLWEA is not bound to accept any proposal and reserves the right to annul the selection process at any time prior to contract award, without thereby incurring any liability to the bidder.

6.5.3 In preparing their proposals, the bidder is expected to examine in detail the documents comprising the RFP. Material deficiencies in providing the information requested may result in rejection of a Proposal.

6.5.4 A list of the PIUs and TSRCLWEA (which will be audited) indicating their locations is also enclosed(Annexure II)

### **6.6 Opening of Technical Proposal**

6.6.1 An Evaluation Committee (EC) will be constituted by the TSRCLWEA. The Proposals (first envelope containing Technical Proposals only) will be opened by EC in the TSRCLWEA office at 3.30PM hours on **28-02-2022**. It may please be noted that the second envelope i.e. Financial Proposals containing the Price Bid will not be opened until technical evaluation has been completed and the result approved and notified to all the bidders. The bidder's representatives shall be encouraged to be present at the time of opening of the Technical Proposal. The bidders' representatives, who choose to attend the bid opening proceedings, will sign an Attendance Sheet. They should also bring a letter authorizing them to attend Opening of Technical Proposal.

6.6.2 The TSRCPLWEA shall notify those bidders whose proposals did not meet the minimum qualifying marks or were considered non-responsive to the Letter of Invitation and Terms of Reference, indicating that their Financial Proposals will be returned unopened after completing the selection process. The TSRCPLWEA shall simultaneously notify the bidders that have secured the minimum qualifying marks, indicating the date and time set for opening of Financial Proposals. The notification may be sent by registered letter or electronic mail. The bidder's representatives shall be encouraged to be present at the time of opening of the Financial Proposal. The bidders' representatives, who choose to attend the bid opening proceedings, will sign an Attendance Sheet. They should bring a letter authorizing them to attend opening of Financial Proposals.

## 7. Evaluation of Technical Proposal

7.1 The Technical Proposal will be evaluated on the basis of Evaluation criteria given in Annexure IV. For this purpose requisite information is to be furnished by the firms along with supporting Documents. The Auditor will make his own assessment about adequate number of audit teams required for conducting the audit as per the TOR. Each audit team should comprise of Principal/Audit Partner, qualified Audit Manager, semi-qualified assistants and other audit assistants. Details of personnel in each team should be submitted along with proposal.

**Staff time estimate for the assignment (per PIU)**

	Per PIU			TSRCPLWE A**
PIU turnover (Rs. In crores)	Turnover I	Turnover II	Turnover III	
	< 1 cr.	> 1 cr. < 5 cr.	> 5 cr.	
Designation (A)	(B)	(C)	(D)	(E)
Principal/Audit Partner	0.5	1	1	2
Audit Manager / Qualified Auditor	3	3	4	5
Semi qualified assistant	0	3	5	7
Other Assistant	3	2	4	6
<b>Total Man days *</b>	<b>6.5</b>	<b>9</b>	<b>14</b>	<b>20</b>

\* One man day is of 8 hrs

\*\*Time estimates for TSRCPLWEA also includes the resources requirement for audit of consolidated financial statements.

7.2 The evaluation of team shall be done on the basis of CVs. The number of teams to be deployed for audit may be decided by the bidders in consultation with TSRCPLWEA based on the number of PIUs, and their locations, etc.

### 7.3 **Cut off points for qualifying Technical Proposal**

Based on the points and criteria as set out for Technical Proposals, all the bidders who have secured **75 or more points\*** shall be treated as successful bidders. Their Financial Proposals shall be opened.

**Note:** - In Case the number of successful bidders after technical evaluation is less than three (3), the competent authority of TSRCLWEA may relax the aforesaid cut off criteria of technical bid to qualify top 3 bidders in the Technical Proposals.

- 7.4 The Evaluation Committee(EC) will record in detail the reasons for acceptance or rejection of the Technical Proposal analyzed and evaluated by it and would recommend the names of Auditor Firm qualified in the Technical Bids to the Competent Authority.

## 8. **Opening of Financial Proposals**

- 8.1 At the second stage, financial bids of only those bidders who have been declared qualified in the Technical proposal will be opened by the EC. The "Financial Proposal" should be submitted in the Schedule – "Price Bid" in **Form No. F-I**. The Auditor Firm should provide detailed break-down of Costs Estimates of Services in the format given in **Form No F.-I A (Annexure III)**
- 8.2 Each Financial Proposal will be inspected by the EC to confirm that it has remained sealed and unopened.
- 8.3 The TSRCLWEA's representatives or member (in EC) will open each Financial Proposal, and initial all the pages except printed document and also circle / initial changes, if any, noticed in the bid at the time of opening of bids. One of the representatives/ member (in EC) will read out aloud the name of the Auditor Firm and the total prices quoted in the Schedule – "Price Bid" of each bidder. The TSRCLWEA's representatives (in EC) will record this information in writing.
- 8.4 The bidder's representative shall be encouraged to be present at the time of opening of Financial Proposal. The bidder's representatives, who choose to attend the bid proceeding will sign an Attendance Sheet.

## 9. **Evaluation of Financial Proposals**

- 9.1 The EC will subsequently review the detailed contents of each Financial Proposal. During the examination of Financial Proposals the EC or TSRCLWEA's staff and any other person involved in the evaluation process will not be permitted to seek clarification or additional information from any Auditor Firm who has submitted a Financial Proposal.
- 9.2 The Financial Proposals will be checked for computational errors or material omissions and prices will be corrected and adjusted as necessary. In the case of material omissions, the cost of the relevant Financial Proposal will be increased by application of the highest unit cost and quantity of the omitted item as provided in the other submitted Financial Proposals.
- 9.3 The total price (TP) for each Financial Proposal will be determined.
- 9.4 A comparative statement shall be prepared by the EC to analyze and select the successful bidder. The lowest quoted bidder will be selected for award of assignment. This will be approved by the Competent Authority of the TSRCLWEA.



## **10. Confidentiality**

- 10.1 Information relating to evaluation of Proposals and recommendations concerning contract award shall not be disclosed to bidders who have submitted Proposals or to other persons not officially concerned with the selection process until the successful firm has been notified and contract awarded.

## **11. Award of Contract**

- 11.1 After completion of negotiations, the TSRCPLWEA shall award the contract to the selected Auditor Firm and promptly notify the other Auditor Firms who had submitted Proposals that they were unsuccessful. The TSRCPLWEA will return the unopened Financial Proposals to the unsuccessful bidders who could not qualify for the opening of Financial Bid.
- 11.2 The validity of the proposal shall be for (90) Ninety days from the date of opening of the Technical Bid without change in the personnel proposed for the assignment and proposed price. The TSRCPLWEA will make its best efforts to select an Auditor within this period.
- 11.3 Auditor will be expected to take-up/commence with the assignment within a month of award of assignment order by the TSRCPLWEA and complete it by the stipulated time.
- 11.4 Under the overall guidance of the TSRCPLWEA, the Auditor Firm will work directly with the respective PIUs. The Auditor Firm is expected to conduct audit of TSRCPLWEA/ PIUs from April, 2021 to March, 2022 (2021-2022) and expected to submit the Audit report before 15<sup>th</sup> September, 2022. Performance of the Agency would be reviewed at the end of each year and contract may be extended on same terms and conditions if the auditor firm is willing to do so.
- 11.5 It may be noted that any manufacturing or construction firm, with which the Auditor might be associated with, will not be eligible to participate in bidding for any goods or works resulting from or associated the project of which this audit assignment forms a part.

*Negotiations are not an essential part of the selection process. As per CVC instructions there should be no post-tender negotiations with L-1. However, if it is felt ~~necessary to conduct~~ negotiations with the selected bidder, negotiation shall include discussions on the TOR, the methodology, staffing, Government inputs and special conditions of the contract. These discussions shall not substantially alter the original TOR or the terms of the contract, lest the quality of the final product, its cost, and relevance of the initial evaluation be affected. The final TOR and the agreed methodology shall be incorporated in "Description of Services", which shall form part of the contract.*

*Financial negotiations shall only be carried out if due to aforesaid negotiations, there is any change in the scope of work which has any financial bearing on the final prices or of the costs/cost elements quoted are not found to be reasonable. In such negotiations, the selected firm may also be asked to justify and demonstrate that the prices proposed in the contract are not out of line with the rates being charged by the consultants for other similar assignments. However, in no case such financial negotiation should result into increase in the financial cost as originally quoted by the Auditor Firm and on which basis the firm has been called for the negotiation.*

- 11.6 Please note that if you consider that your firm does not have all the expertise for the assignment, there is no objection to your firm associating with another firm to enable a full range of expertise to be presented. However, joint ventures between firms on the shortlist are not permitted except with the prior approval of the TSRCPLEWA. The request for a joint venture should be accompanied with full details of the proposed association.
- 11.7 The remuneration which the Auditor receives from the contract will be subject to normal tax liability as per the Tax Laws. Kindly contact the concerned tax authorities for further information in this regard, if required.

## **12 PAYMENT SCHEDULE**

The TSRCPLEWA will pay the firm within 30 days of receipt of pre-receipted bills as per details given below

<b>S.No.</b>	<b>Event</b>	<b>% of contract value</b>
<b>1</b>	Completion of Audit of all units	70%
<b>2</b>	Submission of final audit Report	20%
<b>3</b>	Acceptance of Audit report by TSRCPLEWA	10%

Note: Contract Value includes Professional Fee plus GST Tax at the prescribed rates.

The above remuneration includes all the costs related to carrying out the services, including overhead and any taxes imposed on the firm

## **13. PENALTY**

The Auditor should clearly understand that submission of audit report by stipulated time is of utmost importance. They should plan audit in such a way that in spite of any contingency audit report is submitted before stipulated date viz 15<sup>th</sup> September,2022 of respective year. Penalty of 12% of contract value for each month or part of month of delay beyond 15<sup>th</sup> September,2022 will be levied on Auditor firm

Name: Sri Pingali Sathish

Designation : Chief Engineer (R&B)  
Admn,Q.C,D&P,LWE ,RSW&RR

Address : Room.No.701, 7<sup>th</sup> Floor  
Errumanzil, Hyderabad  
500082

**Format for Terms of Reference**

**Terms of Reference for Statutory Audit of Telangana State Road Connectivity Project for Left Wing Extremism Affected Areas(TSRCPLWEA)**

**Objective:** The objective of the statutory audit of the Financial Statements of the Project is to enable the auditor to express a professional opinion on the financial position of the (TSRCPLWEA project) carried out by TSRCPLWEA, at the end of each fiscal year and of the funds received and expenditures for the accounting period ended March 31, as reported by the Financial Statements.

The TSRCPLWEA's accounts (books of account) and the accounts maintained at various PIUs across the State (annexure, provide the basis for preparation of the Financial Statements (which consists of a Balance sheet and a sources and Uses statement in the format as required under the TSRCPLWEA accounting guidelines & operational manual) and are established to reflect the financial transactions in respect of the project.

**Scope:** The audit will be carried out in accordance with the relevant national standards of auditing, and will include such tests and controls as the auditor considers necessary under the circumstances. In conducting the audit, special attention should be paid to the following:

- All funds spent by TSRCPLWEA, received from Government of India under the said project have been used in accordance with the conditions as laid down in the TSRCPLWEA guidelines / Operational Manual / Financial Management Manual and only for the purposes for which the funds were provided.
- All funds have been used in accordance with the relevant financing agreements, with due attention to economy and efficiency, and only for the purposes for which they were provided.
- All expenditure, including procurement of goods and services, have the necessary supporting documentation and have been incurred in accordance with the Government rules and relevant financing agreement.
- All the goods procured and issues are supported by valid receipt and issue documents and are recorded in the stock/ inventory registers and the closing balances worked out correctly. Physical verification of the assets and other inventories would be taken up, as deemed necessary by the auditor.
- Funds transferred to PIUs for incurring expenditure under the project are used for the purposes intended. To establish this, the auditor should visit PIUs and conduct such audit / tests as may be deemed appropriate and necessary for the purposes of the audit.
- The program accounts have been prepared in accordance with consistently applied relevant Accounting Standards/ Rules and give a true and fair view of the financial situation of the Project for the financial year ending March 31 and of receipts and payments for the year ended as on that date.

**Financial Statements:** The financial statements shall include:

- A summary of funds received, showing the grant in aid and funds received from other sources, donors, if any separately;
- A summary of expenditures shown under the main project categories of expenditures, both for the current fiscal year and accumulated to date; and
- A Balance Sheet showing accumulated funds of the project, bank balances other assets of the project.

**Time Period for Submission:** The audited financial statements including the audit report should be sent to NRIDA / TSRCPLEWA within 5 months of closing of the financial year

**Management Letter:** In addition to the audit reports, the auditor should prepare a “management letter” in which the auditor should:

- Give comments and observations, if any, on the accounting records, systems and controls that were examined during the course of the audit;
- identify specific deficiencies and areas of weakness (if any) in systems and controls and make recommendations for their improvement;
- Report on the degree of compliance with the financial/ control procedures as documented in the financial manual of the project.
- Communicate matters that have come to attention during the audit which might have a significant impact on the implementation of the society; and
- Bring to attention any other matter that the auditor considers pertinent.

The Observations in the Management Letter must be accompanied by a suggested recommendation from the auditors and Management Comments on the Observations/ Recommendations from the Management.

**General:** The auditor should be given access to all legal documents, correspondence, financial manual, notices from the Project Management/ State Implementing Units and any other information associated with the project and deemed necessary by the auditor. The auditor should also familiarize themselves with the procedures laid down in the following publications:

- a) the tripartite agreement on Banking Arrangements, guidelines for banking arrangement codified in the TSRCPLEWA Programme Guidelines,
- b) accounting system of TSRCPLEWA codified in Accounts manuals of Program Fund and Administrative Expenses Fund,
- c) Financial management and auditing of project financed by the World Bank codified in the NRIDA TSRCPLEWA Supplemental Operation Manual,
- d) TSRCPLEWA Online Management, Monitoring and Accounting System.
- e) Standard Bidding Document.

The CA firm entrusted the job of audit should deploy personnel who are conversant with Public Works Account System of Central PWD/State PWD at Divisional level. It is also desirable to have at least one team member aware with the procurement system of the World Bank and the states.

**Period of Statutory Audit:** The period to be covered under present RFP would be one financial years, from 1<sup>st</sup> April 2021 to 31<sup>st</sup> March, 2022. The audit will be taken up every year immediate after close of financial year and to be carried out in such a manner that it is completed well before 15<sup>th</sup> September

**ANNEXURE-II****List of PIUs /TSRCPLWEA and their location****Detailed List of PIUs**

	<b>PIU</b>	<b>Estimated Turnover [expenditure] in During 2021- 22(Expr .incurred as on 31.01.2022)</b>
1	Jaya shaker Bhupalapally	49,01,03,577.00
2	Komarambeen Asifabad	40,45,41,959.00
3	Bhadradri Kothagudem	15,87,14,375.00
4	Mancherial	15,19,90,405.00
5	Mahabubabad	7,94,92,980.00
	<b>Total Rs:</b>	<b>128,48,43,296.00</b>

**Note:** For the purpose of this exercise, turnover is defined as total expenditure on construction of new roads (completed and in progress) and expenditure on Up gradation of existing roads (completed and in progress).

**ANNEXURE-III****Form No. F-I (Refer to Para 8 of RFP)  
Price Bid**

<b>Designation</b>	<b>No of Man- days</b>	<b>Fee Rate per annum [excluding GST]</b>	<b>Total</b>
Principal/Audit Partner			
Audit Manager/Qualified Auditor			
Semi qualified assistant			
Other Assistant			
<b>Total Man days</b>			

**(Authorized representative of Auditor) Seal  
of the Auditor Firm**

**Note:-**

1. The rates quoted are for one year which will be applicable for subsequent years also.
2. Goods & Service Tax(GST) as applicable on the date of payment will be paid extra by the TSRCPLEWA.
3. TDS or other statutory deductions as applicable will be deducted by the TSRCPLEWA at the rates notified by Government of India from time to time from each bill.



**Form No. F-I A (Refer to Para 8 of RFP)**

**Break up of Cost Estimate of  
Services**

<b>Sl. No.</b>	<b>Particulars</b>	<b>Amount (Rs.)</b>
1.	Remuneration to staff	
2.	Out of pocket expenses	
3.	Contingency charges	
4.	Total cost estimates	

**Signature**

**(Authorized representative of Auditor)**

**Seal of the Auditor Firm**

**Note:** The amount of total of cost estimate (F-IA) should agree with the total amount written in Price Bid (F-I). In case of discrepancies in the amounts, the amount quoted in Price bid form F-I would prevail.

## ANNEXURE-IV

### Technical proposal evaluation – Criteria and Scoring Scheme

Criteria	Sub Criteria	Scoring	Max Score	Documentation
1. Specific Experience of the audit firm relevant to the assignment	Experience in audit of PSU/Govt. Departments	2 points for each audit.	10	Details of such audits completed with copies of appointment letters
2.Adequacy of the proposed methodology and work plan in responding to the Terms of Reference and requirements	Quality of the Audit methodology proposed for the assignment	Refer grid given at the end	25	Detailed Audit Work Plan covers following areas: <ul style="list-style-type: none"> <li>• Compliance with TSRCPLWEA Guidelines, Accounts manual, Ops Manual</li> <li>• For expend on WB contracts, fund utilization in accordance with the project legal agreement/s.</li> <li>• Assessment of Internal Control environment;</li> <li>• Deposits and Advances</li> <li>• Contract management legal requirements</li> <li>• Procedure for seeking 'Independent Balance Confirmation' from Banks and contractors;</li> <li>• Management Letter preparation;</li> </ul>
	Detailed Work Plan meeting the Requirement of the assignment	Adequacy and practicality of the Audit Work Plan suggested for the assignment in achieving the timelines provided in the RFP	5	
	Organization and Staffing proposed for the assignment	1 point for each qualified staff (other than Team Leader and Audit Manager) proposed for the	5	

		assignment		
3.Keyprofessional staff qualifications and competence for the assignment of the Team Leader/Audit Partner	General experience	1 point for every year completed as Partner signing audit reports.	3	Certificate from the Firm listing the entities whose audit reports have been signed by the Partner.
	Adequacy for the assignment	3 points for each audit of project supported by the World Bank conducted either as Audit Partner or as Audit Manager	15	Details of such audits completed with copies of relevant appointment letters and position of the staff in the audit  As above
		1 point for each audit of entities working in the relevant sector conducted either as Audit Partner or as Audit Manager	5	Details of such audits completed with copies of relevant appointment letters and position of the staff in the audit  As above
	Experience in region and language	1 point each for knowledge of local language (Reading, Speaking and Writing)	3	
4.Key professional staff qualifications and competence for the assignment separately of the Audit Manager	General Experience	1 point for each additional year of PQE beyond 5 years	3	
	Adequacy for the assignment	3 points for each audit of project supported by the World Bank conducted either as Audit Partner or as Audit	15	Details of such audits completed with copies of relevant appointment letters and position of the staff in the audit

		Manager		
		1 point for each audit of project supported by other bilateral or multi-lateral agencies (e. g. DfID, ADB, UNDP etc) conducted either as Audit Partner or Audit Manager	5	As above
	Experience in region and language	1 point for each audit conducted in the region by the staff post qualification	3	Details of such audits completed with copies of relevant appointment letters and position of the staff in the audit
		1 point for each knowledge of local language (reading, speaking and writing)	3	
		<b>TOTAL</b>	<b>100</b>	

### Audit Methodology Evaluation

Sl. No	Methodology	Max Score
1	Overall approach to the audit assignment for providing opinion on the project financial statements, the adequacy of internal controls and funds have been utilized for the intended purposes in accordance with the project legal agreement/s and have been correctly reported in the IFR	10
2	Opinion on the compliance with Bank's procurement guidelines.	5
3	Approach in preparing the Management Letter	5
4	Quality assurance mechanism	5
	<b>Total</b>	<b>25</b>

**Sample form of contract for Audit**

Subject: **Agreement between TSRCPLWEA .....and (Name of Auditor Firm) in respect of Audit of TSRCPLWEA Accounts of PIUs and TSRCPLWEA.**

1. This CONTRACT is made the [day] of the [month], [year], between the ----- (Name of TSRCPLWEA and office address) [ hereinafter called the “Employer”], of the first part and, [name of the Auditor Firm] (hereinafter called the “Auditor Firm”).

**WHEREAS**

The Firm having represented to the “Employer” that he has the required professional skills, personnel and technical resources, has offered to provide in response to the Tender Notice dated \_\_\_\_\_ issued by the Employer ; and

The “Employer” has accepted the offer of the Auditor Firm to provide the services on the terms and conditions set forth in this Contract.

2. Set out below are the terms and conditions under which Auditor Firm has agreed to carry out for TSRCPLWEA the above-mentioned assignment specified in the attached Terms of Reference (TOR).
3. For administrative purposes, Empowered Officer of Telangana State Road Connectivity Project for Left Wing Extremism Affected Areas Agency (TSRCPLWEA) has been assigned to administer the assignment and to provide the Auditor Firm with all relevant information needed to carry out the assignment. The services will be required for about \_\_\_\_ years commencing from \_\_\_\_\_ to \_\_\_\_\_. Performance of the agency would be reviewed at the end of each year based on definite measurable indicators and the contract may be terminated after giving one month notice if performance of the agency is found unsatisfactory.
4. The Employer may find it necessary to postpone or cancel the assignment and/or shorten or extend its duration. In such case, every effort will be made to give you, as early as possible, notice of any changes. In the event of termination, the Auditor Firm shall be paid for the services rendered for carrying out the assignment to the date of termination, and the Auditor Firm will provide the TSRCPLWEA with any reports or parts thereof, or any other information and documentation gathered under this Agreement prior to the date of termination.
5. The services to be performed, the estimated time to be spent, and the reports to be submitted will be in accordance with the attached Description of Services.

6. This Agreement, its meaning and interpretation and the relation between the parties shall be governed by the laws of State Government.
7. This Agreement will become effective upon confirmation of this letter by Auditor Firm and will terminate on \_\_\_\_\_, or such other date as mutually agreed between the TSRCPLEWA and the Auditor Firm.
8. Payments for the services for every year will not exceed the total amount of Rs. \_\_\_\_\_. The TSRCPLEWA will pay the firm within 30 days of receipt of pre-receipted bills duly verified by the designated officer of the TSRCPLEWA in duplicate for respective stages as follows:

The above remuneration includes all the costs related to carrying out the services, including overhead and any taxes imposed on [Name of Consultant].

In case the number of PIUs is increased or decreased, the amount of audit fees shall be determined on pro rata basis.
9. The [Name of Consultant] or Firm will be responsible for appropriate insurance coverage. In this regard, the [Name of Consultant] shall maintain workers compensation, employment liability insurance for their staff on the assignment. The Auditor Firm shall also maintain comprehensive general liability insurance, including contractual liability coverage adequate to cover the indemnity of obligation against all damages, costs, and charges and expenses for injury to any person or damage to any property arising out of, or in connection with, the services which result from the fault of the [Name of Consultant] or its staff. The [Name of Consultant] shall provide the TSRCPLEWA with certification thereof upon request.
10. The [Name of Consultant] shall indemnify and hold harmless the Employer against any and all claims, demands, and/or judgments of any nature brought against the Employer arising out of the services by the [Name of Consultant] under this Agreement. The obligation under this paragraph shall survive the termination of this Agreement.
11. The [Name of Consultant] agrees that, during the term of this Contract and after its termination, the Auditor Firm and any entity affiliated with the [Name of Consultant], shall be disqualified from providing goods, works or services (other than the Services and any continuation thereof) for any project resulting from or closely related to the Services.
12. All final audit plans, reports and other documents or software submitted by the [Name of Consultant] in the performance of the Services shall become and remain the property of TSRCPLEWA. The [Name of Consultant] may retain a copy of such documents but shall not use them for purposes unrelated to this Contract without the prior written approval of the TSRCPLEWA.
13. The [Name of Consultant] undertake to carry out the assignment in accordance with the highest standard of professional and ethical competence and integrity, having due regard to the nature and purpose of the assignment, and to ensure that the staff assigned to perform the services under this Agreement, will conduct themselves in a manner consistent herewith.



- IN WITNESS WHEREOF**, the Parties hereto have caused this Contract to be signed in their respective names as of the day and year first above written.

(Witnesses)

(i)

(ii)

(Witnesses)

(i)

(ii)